6714-01-P

Federal Deposit Insurance Corporation

Agency Information Collection Activities: Proposed Collection Renewal; Comment

Request

AGENCY: Federal Deposit Insurance Corporation (FDIC).

ACTION: Notice and request for comment.

SUMMARY: The FDIC, as part of its continuing effort to reduce paperwork and respondent burden, invites the general public and other Federal agencies to take this opportunity to comment on renewal of an existing information collection, as required by the Paperwork Reduction Act of 1995 (44 U.S.C. chapter 35). Currently, the FDIC is soliciting comment on renewal of the information collection described below.

DATES: Comments must be submitted on or before [insert date 60 days from publication in the <u>Federal Register</u>].

ADDRESSES: Interested parties are invited to submit written comments to the FDIC by any of the following methods:

- http://www.FDIC.gov/regulations/laws/federal/notices.html
- *Email:* comments@fdic.gov Include the name of the collection in the subject line of the message.

• Mail: Gary A. Kuiper (202.898.3877), Counsel, Room F-1086, Federal Deposit

Insurance Corporation, 550 17th Street NW, Washington, DC 20429.

Hand Delivery: Comments may be hand-delivered to the guard station at the rear

of the 17th Street Building (located on F Street), on business days between 7:00

a.m. and 5:00 p.m.

All comments should refer to the relevant OMB control number. A copy of the

comments may also be submitted to the OMB desk officer for the FDIC: Office of

Information and Regulatory Affairs, Office of Management and Budget, New Executive

Office Building, Washington, DC 20503.

FOR FURTHER INFORMATION CONTACT: Gary A. Kuiper, at the FDIC address

above.

SUPPLEMENTARY INFORMATION:

Proposal to renew the following currently-approved collection of information:

Title: Disclosure of Deposit Status

OMB Number: 3064-0168

Affected Public: Insured Depository Institutions

Disclosures:

A. Disclosure of action affecting deposit insurance coverage of funds in

noninterest-bearing transaction accounts:

Estimated Number of Respondents: 7,830.

Frequency of Response: on occasion (average of once per year per bank).

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Average Time per Response: 8 hours.

Estimated Annual Burden: 62,640 hours.

B. Disclosure to NOW account and IOLTA depositors of change in insurance

category:

Estimated Number of Respondents: 6,249.

Frequency of Response: once.

Average Time per Response: 8 hours.

Estimated Annual Burden: 49,992 hours.

Total Annual Burden: 112,632 hours.

Request for Comment

Comments are invited on: (a) whether the collection of information is necessary for the

proper performance of the FDIC's functions, including whether the information has

practical utility; (b) the accuracy of the estimates of the burden of the information

collection, including the validity of the methodology and assumptions used; (c) ways to

enhance the quality, utility, and clarity of the information to be collected; and (d) ways to

minimize the burden of the information collection on respondents, including through the

use of automated collection techniques or other forms of information technology. All

comments will become a matter of public record.

Dated at Washington, DC, this 1st day of February 2012.

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FEDERAL DEPOSIT INSURANCE CORPORATION

Robert E. Feldman Executive Secretary

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